

FRONT LINE

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FRONT LINE
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FRONT LINE

TRUSTEES AND OTHER INFORMATION

TRUSTEES

Kieran Mulvey
Denis O'Brien
Jim Conway
Hina Jilani (resigned 26 May 2014)
Michel Forst (resigned 26 May 2014)
Noeline Blackwell
David Sykes
Maria Mulcahy
James Cavallaro (retired 28/06/2013)
Mary Lawlor (ex-officio, non-voting member)
Mary Jane Real (appointed 10 October 2014)
Arnold Tsunga (appointed 10 October 2014)

CHARITY NUMBER

CHY 14029

AUDITORS

RSM Farrell Grant Sparks
Chartered Accountants
Statutory Audit Firm
Molyneux House
Bride Street
Dublin 8

BANKERS

Bank of Ireland
Blackrock
Co Dublin

ING SA/NV
Siege de Bruxelles
Cours Saint Michel 60
1040 Bruxelles
Belgium

SOLICITORS

William Fry Solicitors
Fitzwilton House
Wilton Place
Dublin 2

REGISTERED OFFICE

2nd Floor
Grattan House
Temple Road
Blackrock
Co. Dublin

FRONT LINE

TRUSTEES' REPORT

The trustees submit their annual report together with the audited financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

Front Line is working to ensure that the principles and standards set out in the UN declaration on human rights defenders are known, respected and adhered to worldwide. It was set up as a Trust under the Trustee Act 1893 and achieved charitable status in August 2002.

REVIEW OF ACTIVITIES IN 2014

During 2014 Front Line Defenders continued to focus resources and energy on the rapid and practical support for the protection of human rights defenders at risk in line with our aims and objectives and the Strategic Plan 2011-2014. Throughout the year, human rights defenders gave a strong reaffirmation of the work undertaken:

"I believe my relatively quick release from detention was due to the very fast response by Front Line Defenders and others. Front Line Defenders has a good combination of responding to individual cases and broader long term advocacy."

"Since the training, I became observant, I choose trusted people to notify when going to some dubious meetings. In our organisation we created personal security plans, I record and analyse the chronology of signals and threats, I report such facts to my colleagues."

"This grant enabled us protect information within our office. Now our client base and all documents are secured and we can continue our work for LGBTI equality."

During 2014 Front Line Defenders issued 265 Urgent Appeals and updates on behalf of 442 individuals at risk in 64 countries. The EU Office took action on 146 cases with a positive response in 55% of cases.

The Front Line Defenders Security Grants Programme provided 411 grants, totalling €987,897 to individuals and organisations at risk. 124 grants were awarded for temporary relocations of individual human rights defenders and family members.

196 human rights defenders from 25 countries participated in trainings on personal and organisational security and 372 HRDs from 21 countries participated in digital security trainings.

There were 2.5 million visits to the website of digital security resource Security in a Box (<https://securityinabox.org/>). Computer security expert Bruce Schneier spoke at the Second Annual Front Line Defenders Lecture, "Is it Possible to be Safe Online? Human Rights Defenders and the Internet", in partnership with University College Dublin and Trinity College Dublin.

Front Line Defenders carried out 37 missions to 28 countries. Former Irish Foreign Minister Eamon Gilmore visited human rights defender Azimjan Askarov in prison in Kyrgyzstan.

The Front Line Defenders Award, in partnership with Al Jazeera Media Network, was presented to Pakistani women's rights organisation SAWERA by actor Sean Penn at a ceremony in Dublin City Hall in March.

Stephania Kulaeva, Director of the Anti-Discrimination Centre "Memorial" in Russia, took part in a speaking tour in Ireland. Iryna Khalip, journalist and Minsk Bureau Chief with Novaya Gazeta in Belarus, marked the Day of the Imprisoned Writer with Irish PEN, the Dublin Book Festival and RTE's Arena arts programme.

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TRUSTEES' REPORT

Front Line Defenders developed two international campaigns in conjunction with the Sochi Olympics in Russia and the World Cup in Brazil.

The context in which Front Line Defenders operates continues to be challenging. There has been a growing global backlash against human rights defenders which has reached crisis point. Authoritarian governments across the globe continued to invest huge efforts and resources to close down, silence, restrict and discredit independent civil society and human rights defenders, especially those critical of government policies. There has been a sustained effort by repressive governments to target HRDs within their borders through legal and extra-legal means, as well as internationally, through travel restrictions, reprisals and attacks on civil society space in international fora.

The organisation continued to review and revise its activities in the light of feedback from human rights defenders and learnings from the activities undertaken. The Annual Business Plan for 2014 is the last related to the Strategic Plan 2011-2014. A new Strategic Plan 2015-2018 was developed in consultation with human rights defenders, including a two-day session with 14 HRDs in Istanbul, as well as discussions with staff, donors and other stakeholders. It was adopted by the Board of Trustees in October 2014.

The main programmes of work will remain consistent with 2014 with the addition of the 8th Dublin Platform to be held in November 2015. The core focus will continue to be on Security Grants, Security Training, Urgent Appeals and Campaigning around Visibility & Legitimacy for HRDs at risk. Projects on the protection of Women HRDs in DRC and Afghanistan and an advocacy project in Brazil will continue in 2015.

Income generation during 2014 was positive and on target. Income projections for 2015 are robust given the significant number of multi-annual funding arrangements in place. The main focus of attention will be on grant renewals and income generation focused on 2016 and beyond.

Impact

The organisation continued to review and monitor impact in accordance with the Results Framework agreed as part of our contract with Irish Aid. Some highlights from 2014 included:

- 90% of HRDs receiving a grant reported that they were "secure" or "very secure" as a result of the grant;
- 83% of HRDs reported having implemented a security plan as a result of personal and organisational security training;
- 76% of HRDs reported using digital security tools as a result of digital security training.

RESULTS FOR THE YEAR

The income and expenditure account and balance sheet for the year are set out on pages 10 and 11. Income is raised on the basis of specific projects such as IT / website security and general support from Governments, individuals and private foundations.

EVENTS SINCE THE YEAR END AND FUTURE DEVELOPMENTS

There have been no significant events affecting the trust since the year end and the trustees do not envisage any substantial changes to the nature of the trust in the foreseeable future.

FRONT LINE

TRUSTEES' REPORT

BOOKS AND ACCOUNTING RECORDS

The trustees are responsible for ensuring that proper books and accounting records are kept. The trustees through the use of appropriate procedures and systems and the employment of competent persons have ensured that measures are in place to secure compliance with these requirements. These books and accounting records are maintained at its place of business at 2nd Floor, Grattan House, Temple Road, Blackrock, Co. Dublin.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the financial statements in accordance with Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the trustees to prepare financial statements giving a true and fair view of the state of affairs of the trust and the profit or loss of the trust for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with Irish General Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper booking of account that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Trustee Act 1893. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of corporate and financial information included on the trust's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RISK MANAGEMENT

The risk management document was reviewed in April 2014 together with the triggers, consequences, mitigation steps and persons responsible. The following were identified as the potential risks that are most serious:

- 1) The risk of harm coming to a human rights defender as a result of Front Line Defenders action (or inaction);
- 2) The safety of Front Line Defenders staff or representatives in the field;
- 3) The risk of losing key staff/leadership;
- 4) The risk of a decline in funding/loss of a key funder;
- 5) The risk of an incident seriously damaging the reputation of Front Line Defenders, particularly through publishing false information or through fraud/mismanagement of funds.

FRONT LINE

TRUSTEES' REPORT

GOVERNANCE

The Front Line Defenders Board of Trustees is responsible for the approval of strategic plans, annual business plans and budgets, and signs off on the statutory accounts. The Board delegates the day to day running of the organisation to the Executive Director who is responsible and accountable for the implementation of the Annual Business Plan and Budget. The Board also plays a role in approving security grants inbetween Board meetings.

Front Line Defenders adheres to the Dochas Code on Corporate Governance and a number of procedures and policies, including an Equal Opportunities Policy adopted in May 2014, are in place in that regard. These are collated in a Director's Handbook which is available via the Front Line Defenders Website together with the Strategic Plan, the audited accounts and other key documents. An Audit Sub-Committee of the Board is in place.

The Board met in January, May and October 2014. The May meeting was held in Istanbul, in conjunction with meetings with 14 human rights defenders from five regions to develop the new strategic plan and a meeting with Turkish human rights defenders to discuss the situation for HRDs in Turkey. Michel Forst and Hina Jilani resigned from the Board but both agreed to continue on the International Advisory Committee. Mary Jane Real and Arnold Tsunga agreed to join the Board. Mary Jane Real, from the Philippines, is a founding member and former Coordinator of the Women Human Rights Defenders International Coalition. Arnold Tsunga is Africa Director of the International Commission of Jurists, from Zimbabwe.

RESERVES

The Board of Trustees has a Reserves Policy in place which states:

Unrestricted funds consist of general funds which are expendable at the discretion of the Board in furtherance of the objectives of the charity.

Designated funds represent amounts that Front Line Defenders has at its discretion set aside for specific purposes, which would otherwise form part of the general reserves of the organisation.

In order to secure the long term viability of Front Line Defenders and to maintain the smooth operation of the organisation, it is critical to ensure access to adequate funding.

Front Line Defenders has the ability to request additional funding from a Donor Trust in the event of experiencing severe financial strain. The Board believes this facility would ensure the continued operation of the organisation, based on historical running costs and program expenditure.

The Board of Trustees has calculated that the optimum reserve level for the organization would be a figure that reflects 12 months operational overhead costs plus a calculation of winding up costs. This figure will be updated on an annual basis. This equates to a reserve fund balance requirement of €5.3M which is now allocated to a specific fund.

The Donor Trust has confirmed to the Front Line Defenders Board of Trustees that this sum is available and also that at least one quarter of the reserve fund is available on a short notice to facilitate any short term liquidity issues.

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TRUSTEES' REPORT

Any interest accrued by the Donor Trust will in the first instance be used to ensure the balance held will cover the optimum reserve level set in this policy. In years where the funds held in the Donor Trust are sufficient to cover the optimum reserve level any interest can be drawn down to support the ongoing work of Front Line Defenders.

INFORMATION PROVIDED TO AUDITORS

The trustees are aware, at the time of approval of the trustees' report that:

- There is no relevant audit information of which the trust's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, RSM Farrell Grant Sparks, Chartered Accountants and Statutory Audit Firm have indicated their willingness to continue in office.

ON BEHALF OF THE TRUSTEES

DAVID SYKES - TRUSTEE

KIERAN MULVEY - TRUSTEE (TREASURER)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRONT LINE

We have audited the financial statements of Front Line for the year ended 31 December 2014 which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the trustees, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement set out on page 5 the trustees are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the trust's affairs as at 31 December 2014 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Trustee Act 1893.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 1963 TO 2013

- We have obtained all the information and explanations that we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the trust.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the trustees' report is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
FRONT LINE**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions in the Trustee Act 1893 which require us to report to you if, in our opinion the disclosures of trustees' remuneration and transactions specified by law are not made.

**AIDAN SCOLLARD
FOR AND ON BEHALF OF
RSM FARRELL GRANT SPARKS
CHARTERED ACCOUNTANTS
STATUTORY AUDIT FIRM
MOLYNEUX HOUSE
BRIDE STREET
DUBLIN 8**

DATED:

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	APPENDIX	2014 €	2013 €
INCOME		5,384,180	5,234,758
DEFERRED INCOME		(1,168,492)	(1,271,882)
	I	4,215,688	3,962,876
EXPENDITURE			
Conference	II	(144)	(435,698)
Programme	II	(2,567,600)	(1,970,654)
Administration	II	(273,832)	(252,853)
Wages, Salaries and Labour Costs	II	(1,375,702)	(1,330,725)
		(4,217,278)	(3,989,930)
OPERATING DEFICIT		(1,590)	(27,054)
Balance at beginning of year		128,780	155,834
		127,190	128,780

ON BEHALF OF THE TRUSTEES

DAVID SYKES - TRUSTEE

KIERAN MULVEY - TRUSTEE (TREASURER)

DATED:

The notes on pages 13 to 19 form an integral part of these financial statements.

FRONT LINE

BALANCE SHEET AT 31 DECEMBER 2014

	NOTES	2014 €	2013 €
ASSETS EMPLOYED			
FIXED ASSETS	5	<u>20,222</u>	<u>19,731</u>
CURRENT ASSETS			
Debtors	6	38,716	52,724
Cash at bank and in hand		<u>1,361,540</u>	<u>1,421,995</u>
		1,400,256	1,474,719
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	7	<u>(1,293,288)</u>	<u>(1,365,670)</u>
NET CURRENT ASSETS			
		<u>106,968</u>	<u>109,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>127,190</u></u>	<u><u>128,780</u></u>
FINANCED BY			
Unrestricted reserves	10	<u><u>127,190</u></u>	<u><u>128,780</u></u>

ON BEHALF OF THE TRUSTEES

DAVID SYKES - TRUSTEE

KIERAN MULVEY - TRUSTEE (TREASURER)

DATED:

The notes on pages 13 to 19 form an integral part of these financial statements.

FRONT LINE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2014

	NOTES	2014 €	2013 €
Net cash (outflow) from operating activities	8	(55,045)	(18,366)
Returns on investments and and servicing of finance			
Interest received	3	7,774	6,708
Capital expenditure			
Payments to acquire tangible assets	5	(13,184)	(10,273)
NET CASH (OUTFLOW)	9	<u><u>(60,455)</u></u>	<u><u>(21,931)</u></u>

ON BEHALF OF THE TRUSTEES

DAVID SYKES - TRUSTEE

KIERAN MULVEY - TRUSTEE (TREASURER)

DATED:

The notes on pages 13 to 19 form an integral part of these financial statements.

FRONT LINE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1. BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis in accordance with accounting standards generally accepted in Ireland. Accounting Standards generally accepted in Ireland in preparing the financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

1.2. TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at historical costs less accumulated depreciation and provisions for impairment.

The cost of an asset is made up of the purchase price of the asset plus any costs directly attributable to bringing the asset into working condition for its intended use.

Depreciation is calculated to write off the original cost of the asset less the estimated residual value over its estimated useful economic life as follows:

Computer Hardware	-	3 years
Office Equipment	-	5 years

The carrying value of tangible fixed assets is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable. Under Irish GAAP impairment is assessed by comparing the carrying value of the asset with its recoverable amount (the higher of net realisable value and value in use). Net realisable value is defined as the amount at which an asset could be disposed net of any direct selling costs. Value in use is defined as the present value of future cash flows obtainable through the continued use of an asset including those expected to be realised on its eventual disposal.

1.3. FOREIGN EXCHANGE AND FUNCTIONAL CURRENCY

Transactions during the year have been translated at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. The resulting profits or losses are dealt with in the income and expenditure account.

1.4. PENSIONS

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1.5. GRANTS

Grants are credited to the income and expenditure account in accordance with the conditions of the grant received.

1.6. DONATIONS

Donations are credited to the income and expenditure account as received.

1.7 RESERVES

Unrestricted funds consist of general funds which are expendable at the discretion of the Board in furtherance of the objectives of the charity.

Designated funds represent amounts that Front Line has at its discretion set aside for specific purposes, which would otherwise form part of the general reserves of the organisation.

In order to secure the long term viability of Front Line and to maintain the smooth operation of the organisation, it is critical to ensure access to adequate funding.

Front Line has the ability to request additional funding from a Donor Trust in the event of experiencing severe financial strain. The Board believes this facility would ensure the continued operation of the organisation, based on historical running costs and program expenditure.

The Board of Trustees has calculated that the optimum reserve level for the organization would be a figure that reflects 12 months operational overhead costs plus a calculation of winding up costs. This figure will be updated on an annual basis. This equates to a reserve fund balance requirement of €5.3M which is now allocated to a specific fund.

The Donor Trust has confirmed to the Front Line Defenders Board of Trustees that this sum is available and also that at least one quarter of the reserve fund is available on a short notice to facilitate any short term liquidity issues.

Any interest accrued by the Donor Trust will in the first instance be used to ensure the balance held will cover the optimum reserve level set in this policy. In years where the funds held in the Donor Trust are sufficient to cover the optimum reserve level any interest can be drawn down to support the ongoing work of Front Line Defenders.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. DEFICIT ON ORDINARY ACTIVITIES	2014	2013
	€	€
The deficit on ordinary activities is stated after charging:		
Depreciation	12,693	11,664
Loss on disposal of tangible fixed assets	183	-
	<u> </u>	<u> </u>
3. INTEREST RECEIVABLE	2014	2013
	€	€
Deposit interest receivable	7,774	6,708
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

4. EMPLOYEES AND REMUNERATION

Number of employees

	2014	2013
Management	3	3
Researchers	7	4
Finance	3	2
Training and Communications	6	6
Administration	4	4
	<u>23</u>	<u>19</u>

The employment costs were:-

	2014	2013
	€	€
Wages and salaries	854,524	825,967
Social welfare costs	78,515	76,422
Pension costs	52,244	57,592
	<u>985,283</u>	<u>959,981</u>

The number of employees whose emoluments, excluding employer pension contributions, were greater than €70,000 was as follows:-

	2014	2013
€70,001 - €80,000	1	2
€80,001 - €90,000	1	-
€90,001 - €100,000	1	1
€110,001 - €120,000	1	1

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

5. FIXED ASSETS

	Computer Hardware €	Office Equipment €	Total €
Cost			
At 1 January 2014	87,036	41,248	128,284
Additions	8,486	6,458	14,944
Disposals	(1,760)	-	(1,760)
At 31 December 2014	93,762	47,706	141,468
Depreciation			
At 1 January 2014	73,152	35,401	108,553
On disposals	(977)	-	(977)
Charge for the year	9,014	4,656	13,670
At 31 December 2014	81,189	40,057	121,246
Net book values			
At 31 December 2014	12,573	7,649	20,222
At 31 December 2013	13,884	5,847	19,731

6. DEBTORS

	2014 €	2013 €
Amounts falling due within one year:-		
Trade debtors and prepayments	34,570	46,150
Other debtors	1,695	2,302
Pension contributions	2,451	4,272
	38,716	52,724

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 €	2013 €
Trade creditors and accruals	98,978	69,203
PAYE	16,264	15,821
PRSI	9,554	8,764
Deferred Government Grants	615,632	581,205
Deferred Grant Income	552,860	690,677
	1,293,288	1,365,670

FRONT LINE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

8. RECONCILIATION OF OPERATING DEFICIT TO NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES	2014 €	2013 €
Operating Deficit	(1,590)	(27,054)
Interest received	(7,774)	(6,708)
Depreciation	12,693	11,664
Decrease / (increase) in debtors	14,008	(9,456)
(Decrease) / increase in creditors	(72,382)	13,188
NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES	(55,045)	(18,366)

9. ANALYSIS OF CHANGES IN NET FUNDS	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	1,421,995	(60,455)	1,361,540

10. RESERVES	Income and expenditure account €	Total €
At 1 January 2014	128,780	128,780
Retained loss for the year	(1,590)	(1,590)
At 31 December 2014	127,190	127,190

11. RELATED PARTY TRANSACTIONS

The Trust receives income on an annual basis from a Fund that was set up in 2001 with a large donation from one of the Trustees, Denis O'Brien. Income is recognised in the financial statements when Front Line receives the income. Front Line only draws income from the Fund on an as needed basis.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

12. FINANCIAL COMMITMENTS

The trustees are not aware of any material commitments entered into during the financial year which have not been adequately reflected in these financial statements.

13. POST BALANCE SHEET EVENTS

There have been no significant events affecting the trust since the year end and the trustees do not envisage any substantial changes to the nature of the trust in the foreseeable future.

14. APPROVAL OF FINANCIAL STATEMENTS

The trustees approved and authorised the financial statements for issue on

FRONT LINE

APPENDIX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

Appendix I - Income

	2014		2013	
	€	€	€	€
Government Funding				
Irish Aid	494,966		460,394	
The Norwegian Royal Ministry of Foreign Affairs	453,109		432,456	
The Dutch Ministry of Foreign Affairs	400,000		400,000	
The Swiss Federal Department of Foreign Affairs	4,102		53,985	
Arcus Foundation	26,686		-	
SIDA	321,854		274,180	
	1,700,717		1,621,015	
Grants				
The European Instrument for Democracy and Human Rights	756,998		571,766	
Oak Foundation	200,000		96,219	
Sigrid Rausing Trust	354,148		311,624	
Foundation Open Society Institute	153,052		137,189	
Lifeline - Embattled NGO Assistance Fund	160,458		157,354	
American Jewish World Service	205,913		237,772	
Stichting Adessium	200,000		200,000	
Hivos	133,683		-	
Foundation for a Just Society	113,888		-	
The Overbrook Foundation	36,351		-	
Other Sources	149,679		244,607	
	2,464,170		1,956,531	
Donations		43,027		30,380
Interest Income		7,774		6,708

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APPENDIX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

	2014		2013	
	€	€	€	€
Conference Income and Sponsorship				
Dublin Castle	-		24,866	
The Swiss Federal Department of Foreign Affairs	-		16,800	
Embassy of the Federal Republic of Germany in Dublin	-		30,000	
Taiwan Foundation for Democracy	-		3,694	
The European Instrument for Democracy and Human Rights	-		45,600	
SIDA	-		35,400	
Wellspring	-		21,824	
Irish Aid	-		44,000	
The Overbrook Foundation	-		10,000	
The Sigrid Rausing Trust	-		50,000	
Foundation for a Just Society	-		30,000	
Oak Foundation	-		20,448	
York University	-		2,525	
NGO Registration Fees	-		13,085	
	-----	-	-----	348,242
Total Income	4,215,688		3,962,876	
	=====		=====	

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APPENDIX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

Appendix II - Expenditure

	2014	2013
	€	€
Conference		
Venue	-	24,866
Catering	-	35,597
Staff Translators and Volunteer Expenses	264	45,403
Printing, Postage and Stationery	-	6,517
Audio Visual	-	2,948
Travel and Accommodation	-	260,527
PR / Press	-	27,674
Contingency and Sundry	(120)	32,166
	144	435,698
	144	435,698
Programme		
Development Research and Travel	51,758	45,854
Grants	1,024,330	879,172
Publications	-	-
Trust Meetings	1,353	1,448
US Advocacy	16,773	-
Promotion and Advertising	349,273	314,015
Workshops	566,776	317,326
Research Reports	-	-
Fellowship Programme Sponsorship	102,044	113,330
Fundraising	85,872	16,974
Translation	66,521	58,641
Independent Evaluation	4,750	13,767
NGO in a box	9,808	4,394
Emergency Line 24/7	779	1,868
Field Expenses	106,163	79,434
Internships	142,306	113,179
Documentary	-	5,535
Voices - expenses	-	142
Support for HRDs	3,789	5,575
Strategic Review	35,305	-
	2,567,600	1,970,654
	2,567,600	1,970,654

FRONT LINE

APPENDIX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013
	€	€
Administration		
Telephone	13,288	13,425
Postage, Stationery and Couriers	18,238	23,732
Office Maintenance	13,350	12,959
Rent and Rates	56,483	56,483
Travel and Accommodation	32,353	31,991
Volunteer Expenses	1,380	1,261
Audit Fee	5,500	5,500
Bookkeeping and Professional fees	18,481	13,406
Bank Charges	13,568	12,156
Insurance	21,671	23,622
Staff Training and Recruitment	8,851	3,589
IT Systems	27,611	17,831
Brussels Office Costs	19,853	18,978
Professional Membership Fee	2,336	1,850
Reference Group (STAP HRDs)	-	-
Sundry Expenses	7,993	4,406
Depreciation	12,693	11,664
Loss on disposal of assets	183	-
	273,832	252,853
	273,832	252,853
 Wages, Salaries and Labour Costs		
Wages and salaries	854,524	825,967
Field salaries	227,873	224,970
International Advocacy salaries	162,546	145,774
Employers PRSI	78,515	76,422
Pension	52,244	57,592
	1,375,702	1,330,725
	1,375,702	1,330,725